

Bogalusa Rebirth
Affordable Housing Opportunity
CHDO Program

Thank you for requesting information about our affordable housing program.

Bogalusa Rebirth is a certified Community Housing Development Organization (CHDO) and it is our mission to develop decent, affordable housing for low-to-moderate income individuals in Washington Parish. Essentially, we are a home-grown Habitat for Humanity. We want to bring housing resources to your fingertips and make your dream of becoming a home owner a reality. Home buying is not only one of the best investments you will make in your lifetime, it is one of the most rewarding. We want to show you how you can earn wealth with home ownership. All while improving the community in which we live.

Attached, you will find the application. Completing and returning the application will enable us to determine your ability and potentially qualify you to buy an affordable home. It will also enable us to include you in our mailing list so that you will receive notices of houses we build, open houses, and classes designed to assist you with the purchase of a home. If you are income qualified for the program, but need credit counseling, we can assist you with home buyer counseling services.

Following your pre-qualification, we will provide you with a current list of homes and addresses of site where we are developing newly constructed homes. These are subsidized homes, meaning that if you qualify for the purchase, you will receive an automatic home buyer subsidy as well as a development subsidy that will buy down your mortgage making the home “affordable” for you and your family. If you do not qualify to buy a home at this time, we will identify for you the issues that need to be addressed and work with you to meet your goals. We look forward to assisting you by coaching you on how to work through challenges.

Once you have returned the application, and you have received information that you have passed a pre-screening for income eligibility, we will ask for the following documentation, so please begin collecting the following documents:

- Federal Income Tax Returns (Form 1040) for the last two (2) years
- Annual Credit Reports (Experian, Transunion, Equifax) / Proof of Credit Score
- 3 Recent Bank Statements (for all accounts listed on the application)
- Proof of Income – Pay stubs, 1099’s, etc.
- Proof of Social Security or SSI Payments
- Proof of Child Support Payments
- Veterans Military Record DD Form 214
- Divorce Papers or Bankruptcy Papers (if occurred in the last 3 years)

Keep this top page for your records. Submit application to address at top of the application.



Bogalusa Rebirth
305 Ave B, Suite 111
Bogalusa, La. 70427
(985) 735-SAVE (7283)

Affordable Housing Home Buyer Application

DATE submitted (to be completed by BR) **All personal information is kept strictly confidential

Applicant Information

Applicant: Last First Middle Social Security #: - -
Co-Applicant Last First Middle Social Security #: - -
Applicant Telephone #: () Co-Applicant Telephone #: ()

Present Address: Street City State Zip Code

How long have you lived at this address? Applicant? Co-Applicant?

If you have only lived at your present address less than 2 years, enter your previous street address below:

Previous Address: Street City State Zip Code

Total # of Persons in Household: How many Adults How many Children

Have you ever owned a home before? Yes / No

Are you a: Veteran; if Yes, what years did you serve? Do you have VA service-connected disability? %

CURRENT HOUSING SITUATION Renting-How much? Landlord?

Public Housing Section 8 Living with Family Homeless Other

Additional Information

Employment/Education

Applicant:

Current Employment: # of Years:

Address:

Telephone # () Have you had a gap in employment in the last two years? Yes No

What is the highest level of school you completed? Applicant? Co-Applicant?

Co-Applicant:

Current Employment: # of Years:

Address:

Telephone # () Have you had a gap in employment in the last two years? Yes No

Additional Information

Children in Household:

List names and ages of children in the household:

Income

Income Sources: Check all that apply and make sure to include documentation from each income source:

Applicant:

Employment Social Security Self Employment Pension Disability Workman's Comp Child Support
Do you receive food stamps? Yes No Other Income, please explain _____

Co-Applicant:

Employment Social Security Self Employment Pension Disability Workman's Comp Child Support
Do you receive food stamps? Yes No Other Income, please explain _____

Applicant:

Monthly Gross Income:(before taxes) \$ _____ Pay Period: Weekly Bi-Weekly Semi-monthly Monthly
Additional Gross Income: \$ _____
Social Security Income: (if any) \$ _____
Child Support Payments: \$ _____
TOTAL Monthly Gross Income: \$ _____ x 12 = **TOTAL ANNUAL GROSS INCOME** \$ _____

Co-Applicant:

Monthly Gross Income:(before taxes) \$ _____ Pay Period: Weekly Bi-Weekly Semi-monthly Monthly
Additional Gross Income: \$ _____
Social Security Income: (if any) \$ _____
Child Support Payments: \$ _____
TOTAL Monthly Gross Income: \$ _____ x 12 = **TOTAL ANNUAL GROSS INCOME** \$ _____

Children's Income:

Child Name _____	Source of Income _____	Amount \$ _____	X12= \$ _____
Child Name _____	Source of Income _____	Amount \$ _____	X12= \$ _____
Child Name _____	Source of Income _____	Amount \$ _____	X12= \$ _____

TOTAL PERSONS IN HOUSEHOLD _____ **TOTAL ANNUAL HOUSEHOLD INCOME** \$ _____

Housing Needs

of Bedrooms Desired: _____ Neighborhood Preferred: _____

Savings/Assets

Source and amount used for down payment:

Banking Institution: _____ Checking: \$ _____ Savings: \$ _____
Banking Institution: _____ Checking: \$ _____ Savings: \$ _____
Banking Institution: _____ IRA \$ _____ Other: \$ _____
Credit Union: _____ 401k: \$ _____

Credit/Loans/Debt

Do you know your credit score?

No If you do not know your score, download the free app Credit Karma and get your scores.

Yes What is your latest score? Applicant/Co-applicant:

Equifax _____ / _____ Experian _____ / _____ Transunion _____ / _____

Applicant: Current Loans/Debt: (Current Personal loans, credit card(s), auto loans, student loans)

Type of Loan	Lender/Payee	Monthly Payments	Balance Due
Loan # 1 – Type:			
Loan # 2 – Type:			
Auto Loan			
Credit Card			
Credit Card			
Other – Type:			
Other – Type:			
Child Support Payments			

Co- Applicant: Current Loans/Debt: (Current Personal loans, credit card(s), auto loans, student loans)

Type of Loan	Lender/Payee	Monthly Payments	Balance Due
Loan # 1 – Type:			
Loan # 2 – Type:			
Auto Loan			
Credit Card			
Credit Card			
Other – Type:			
Other – Type:			
Child Support Payments			

VERIFICATION

I authorize Bogalusa Rebirth to assist me with obtaining my three annual credit reports through FreeCreditReport.com, furthermore, I agree to share the information contained in the reports with Bogalusa Rebirth so they may assist me with housing and credit counseling. Additionally, I agree that Bogalusa Rebirth may release/share any information (including documentation and other materials) pertinent to eligibility for participation in the program with lenders who provide mortgage financing. *Lenders may request their own authorization.

Signature of Applicant Date _____

Signature of Co-Applicant Date _____

Free Annual Report Login Email Address: _____ Password: _____

How did you hear about our agency? _____

**Optional Demographic Information: Please check all that apply:*

- First Generation Homebuyer? Person(s) in household age 62 & over Single female Head Household w/ children.

Please check one:

- White non-Hispanic Black non-Hispanic Asian/Pacific Islander American Indian/Alaskan Native

*Demographic information is optional. We collect demographic information for the purpose of reporting to funders.

Authorization Letter to Release Information

I/We, _____

authorize Bogalusa Rebirth and New Orleans Firemen's Federal Credit Union, and/or credit repair and monitoring consultants, as well as other financial mortgage lenders to release/ exchange information between each other about my credit and overall financial status. These lenders will contact you for further approval. The information obtained will be used to assist with credit counseling, creating a path towards financial independence and potential homeownership.

Any communication exchanged between Bogalusa Rebirth and these entities will remain confidential.

Applicant Signature _____ Date _____

Co-Applicant Signature _____ Date _____

Affordability Period Disclosure

The “affordable” homes that are being built by Bogalusa Rebirth have a commitment of up to 15 years, meaning that it would be a condition that you remain in the home during the “affordability period”. The affordability period may be less than 15 years depending on the purchase price and subsidy applied to the home. Your initial below acknowledges that you have been notified of this clause.

Applicant Initials _____ Date _____

Co-Applicant Initials _____ Date _____

HUD Counseling

It is a HUD requirement that all HOME-assisted homebuyers receive housing counseling provided by a HUD-approved counselor and housing counseling agency. The following is a link that provides further details about this HUD requirement.

Applicant Initials _____ Date _____

Co-Applicant Initials _____ Date _____